Additional Mitacs Funding Information (Source: Sarah Topps, Mitacs, Canada)

With all MITACS accelerate projects there are at least <u>3 parties</u>:

- 1. An industry partner(s) (i.e. company, not-for-profit, etc.)
- 2. An intern(s) (graduate student or post-doctoral fellow enrolled full time)
- 3. A supervising professor(s) from a Canadian postsecondary institution

The table below gives you a comparison between Accelerate and Elevate. (Note: *The Accelerate industrial postdoc program is currently closed and will not reopen until the fall:* <u>https://www.mitacs.ca/en/programs/accelerate/industrial-postdoc</u>)</u>

| | Accelerate | Elevate |
|--|--|---------------------------------------|
| Total Mitacs Grant/ per year | \$45k (3 x \$15k/4mth period) | \$60K |
| Min. Pdf stipend | \$30k | \$55k |
| Budget for research costs *\$ may also be used to top up stipend | \$15k | \$5k |
| Industry \$ | \$22.5k (3 x \$7.5k/4mth period) | \$30k |
| Mitacs \$ | \$22.5k | \$30k |
| Grant term/period | Flexible, 4-6mth/periods i.e. 2-3 periods per year | Annual |
| Lifetime eligibility | 9 internship periods | 2 years |
| Application deadline | None | From May 5, 2021 to June 30, 2021 |
| Intern identified in application | TBDs accepted | Mandatory |
| Review time | **8 weeks from submission | Results announced in November 2021 |
| Training | N/A | Elevate Training for fellows |

*Note that review timelines are simply an estimate but are not guaranteed

Note that the Elevate program is a competitive program and though the success rate is still fairly high it's not like Accelerate (Accelerate ~95% vs Elevate ~75%). Also, the Accelerate program will allow for several revisions to satisfy the reviewers while the Elevate will not. You can only apply for one of the two programs and cannot apply for both at the same time.

I should clarify that the number listed above for Accelerate is the funding that Mitacs can match. If you are a post-doc that wants to be funded at 60k a year, there is nothing to stop you from proposing that Mitacs pay \$22,500 of it through Accelerate, and the partner company or organization pay \$37,500 to make up the difference (of which, \$22,500 is matched with Mitacs and \$15,000 is not). It is still a great deal for the company to get a highly trained post-doc, who is being co-supervised by a professor, for only \$37,500/year! We have frequently seen companies do this in the past, as from their point of view, they are still saving money.

Some grad students/post-docs have contacted me asking for the 'script' to contact potential partner organizations. You can tweak the wording below to make it work for you and your situation with a given company/not-for-profit. You are always welcome to direct a potential employer to me directly, although what often works well is if you "introduce" them to me, rather than just telling them to contact me. Sometimes companies will want to meet with

me with you there, and sometimes they will want to meet alone, depending on their comfort level.

If you haven't already met them, but they have expressed interest, you could offer to set up a meeting for all three of us to discuss:

"Thank you for your interest. As I am sure that you have some questions around how the funding program works, I would like to invite you to join me in a meeting with Sarah Topps, a representative from the funding partner, Mitacs.

Mitacs is a national, independent, not-for-profit organization, with a mandate to drive Canadian innovation by connecting industry with the best talent and expertise from postsecondary institutions across the country. Over the course of 2019–20, **Mitacs invested more than \$251.6 million into delivering 9,628 high-quality internships in support of more than 1,800 eligible companies and non-profits** to help them meet their research and innovation needs. If this works for you, please let us know some days and times that you are available next week."

(**Note** that I say "next week" because my schedule is generally booked solid about a week in advance. If you need it to be faster, contact me and we can craft the email with some times to offer them.)

If you have already met the company, you could say something like:"If this is of interest, the next step would be to set up a meeting with the funders. I will send aseparateemailtosetthatup."

And then send an email that says something like:

"As promised, I am sending this email to introduce you to Sarah Topps, a representative from the funding partner, Mitacs. Mitacs is a national, independent, not-for-profit organization, with a mandate to drive Canadian innovation by connecting industry with the best talent and expertise from postsecondary institutions across the country. Over the course of 2019–20, **Mitacs invested more than \$251.6 million into delivering 9,628 high-quality internships in support of more than 1,800 eligible companies and non-profits to help them meet their research and innovation needs.**

Sarah, I am pleased to introduce _____ (person's name e.g. Jim or Ms. Smith) who is the _____ (job title) of _____ (company name). I have spoken to them about my interest in supporting their company's research in _____ (general topic area, don't get too specific), and they are interested in exploring the various potential funding options that we have open to us through Mitacs, to support my work for them in this area."